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| **UTC Project Information** | |
| Project Title | MPC-375 – Small Railroad Capital Investment Needs and Financial Options |
| University | North Dakota State University |
| Principal Investigator | Denver Tolliver, Ph.D.  Doug Benson |
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| Funding Agencies | USDOT, Research and Innovative Technology Administration |
| Agency ID or Contract Number | DTRT12-G-UTC08 |
| Project Cost | $ 300,000 |
| Start and End Dates | January 1, 2012 – December 31, 2013 |
| Project Duration | 2 Years |
| Brief Description of Research Project | Congress seeks to make informed judgments of our national transportation system. This project will provide Congress with a summary of small railroad capital investment requirements and the financial options available to meet those needs. This research will directly respond to Congress, via the Federal Railroad Administration, and provide current investment and financial market information.  This research is particularly important to understanding the capital investment issues for small railroads in rural and agricultural areas. Rural and agricultural area small railroads are vital for maintaining the connectivity of the national economy.  In addition to the summary of small railroad investment needs, the analysis of non-Federal government capital sources will respond to these questions: 1) What funding sources are available, 2) How much funding is available, 3) Is any funding process limiting to small railroad participation, and 4) Are small railroads needs being met? |
| Describe Implementation of Research Outcomes (or why not implemented)  Place Any Photos Here |  |
| Impacts/Benefits of Implementation  (actual, not anticipated) |  |
| Web Links   * Reports * Project Website |  |